

FREDERICK GOLDMAN INC.

Frederick Goldman, Inc.
Lab Created Diamond Policy

Dear Diamond Supplier Partner,

Lab created diamonds found in natural diamond jewelry remains a major threat to the reputation of the entire jewelry industry. Frederick Goldman International (FGI Inc.) is known for quality and ethical business practices. We must be certain the products we offer our customers are never misrepresented. We fully expect you have implemented a program for testing all diamonds offered as natural diamonds. This testing program must be proven as an effective and rigorous process to entirely prevent undisclosed lab created diamonds from entering your supply chain and, ultimately, being offered by memorandum and sold to FGI Inc. as natural, untreated diamonds.

We take this issue very seriously and to that end, are putting additional measures in place to safeguard the integrity of our merchandise. This will include both enhancements to our current vendor compliance standards and changes to our internal quality assurance process to include third party diamond screening. Please review our agreements (see attached), changes effective immediately. Additional measures to be introduced as needed to keep pace with technological devolvement. We look forward to working with you in the effort to resolve this critical issue as quickly as possible. If you have any questions about testing programs, testing equipment and the like, please do not hesitate to contact our Compliance Department at Compliance@FGoldman.com.

We appreciate your support as we endeavor to serve our customers with the highest level of integrity and uphold the greatest confidence in our merchandise offerings.

Sincerely,



John Orrico
Chief Operating Officer

1/2/2024
Date

FREDERICK GOLDMAN INC.

Agreement for diamonds offered by memorandum and/or invoiced to Frederick Goldman Inc.:

1. If parcel(s) or shipment(s) invoiced to FGI Inc. are found to contain a non-disclosed lab created diamond, FGI Inc. reserves the right to recall all diamonds supplied by that vendor for return for full credit.


Diamond Warranty/Disclosure information Requirements:

- 1) Enhanced Diamonds: Frederick Goldman International does not buy clarity or color enhanced diamonds or lab created diamonds without full disclosure.
- 2) All invoices and memorandums to FGI Inc. must contain the statement of warranty:

"The diamonds herein invoiced are exclusively of natural origin and untreated based on personal knowledge and / or written guarantees provided by the supplier of these diamonds."

By providing the aforementioned warranty to FGI Inc. you must have a proven, rigorous process for testing all diamonds offered as natural diamonds that will entirely prevent undisclosed lab created diamonds from entering our supply chain.

Company: Frederick Goldman, Inc.

Name: 

Date: 5-29-2024