

FREDERICK GOLDMAN INC.

Frederick Goldman, Inc. Gold Assay Policy

Purpose

The purpose of the policy is to ensure all gold products are following the Product Disclosure Policy. Gold quality disclaimer on invoice and quality mark on product is validated by third party.

Policy

All gold bars produced must be assayed by third party tester. All gold bar assay results must fall within acceptable assay tolerance before being released into production. If gold bar fails assay test, Production Manager must be notified and gold bar must be re-karated until it is approved by third party tester.

Reference Documents

- Transfer order
- OS assay result
- Assay Tolerances and Targets

| Gold | Target Assay | Acceptable Range |
|----------|--------------|------------------|
| 10K Gold | 0.415 | .4167-.4137 |
| 14K Gold | 0.582 | .5833-.5803 |
| 18K Gold | 0.7485 | .75-.747 |

Responsibility

| Group | Task |
|------------------|--|
| Vault Controller | <ul style="list-style-type: none">• Ensure proper labeling of assay pencil• Create Transfer of Assay• Hold Gold Bars until assay is approved |
| Factory Manager | <ul style="list-style-type: none">• Review assay results and approve or deny release of gold bars into production• Re-Karat any gold bars that are not within tolerance |


John Orrico, COO

January 2, 2024
Date